

July 23, 2014

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)

NSE: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the first quarter ended June 30, 2014 (Copy of the results is enclosed).

The said Un-audited financial results have been reviewed by the Statutory Auditors of the company. (Copy of limited review report is enclosed)

Kindly take on record the said un-audited financial results along with limited review report from the statutory auditors and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED


Praveen Kumar
Company Secretary

Encl. as above

EMCO LIMITED

Registered Office : N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India.

Corporate Office : 1st Floor, Piramal Tower, Peninsula Corporate Park, G. K. Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

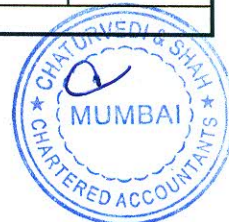
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2014**

(₹ in Lakhs)

PART - I		STANDALONE			
Sr. No.	PARTICULARS	Quarter ended		Year ended	
		30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	16,683.18	32,797.71	13,815.82	83,067.93
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net) (a + b)	16,683.18	32,797.71	13,815.82	83,067.93
2	Expenses				
	(a) Cost of materials consumed	14,826.08	23,187.17	11,864.45	62,472.17
	(b) Changes in inventories of finished goods and work-in-progress	(3,081.60)	2,210.90	(2,725.15)	(1,577.79)
	(c) Employee benefits expense	1,071.65	1,150.20	1,382.49	4,879.35
	(d) Depreciation and amortisation expense	581.99	474.17	517.80	1,997.78
	(e) Other expenses	1,829.71	3,847.89	1,521.16	9,138.19
	Total Expenses	15,227.83	30,870.33	12,560.75	76,909.70
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	1,455.35	1,927.38	1,255.07	6,158.23
4	Other Income	191.10	198.69	76.01	757.82
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,646.45	2,126.07	1,331.08	6,916.05
6	Finance Costs (net)	1,507.44	1,912.67	1,223.39	5,833.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	139.01	213.40	107.69	1,082.98
8	Exceptional Items (net)	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	139.01	213.40	107.69	1,082.98
10	Tax Expenses	47.70	76.73	36.24	376.13
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	91.31	136.67	71.45	706.85
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	91.31	136.67	71.45	706.85
14	Paid-up Equity Share Capital (Face value of ₹ 2 each)	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves)				55,784.48
16	Earnings Per Share (EPS)*				
	(a) 1. Basic EPS before extraordinary items (₹/share)	0.14	0.21	0.11	1.09
	2. Diluted EPS before extraordinary items (₹/share)	0.14	0.21	0.11	1.08
	(b) 1. Basic EPS after extraordinary items (₹/share)	0.14	0.21	0.11	1.09
	2. Diluted EPS after extraordinary items (₹/share)	0.14	0.21	0.11	1.08
	(* Not Annualized for the Quarter)				

PART II**SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014**

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	3,68,54,887	3,68,54,887	3,68,54,887	3,68,54,887
	- Percentage of Shareholding	56.58%	56.58%	56.58%	56.58%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	2,12,99,340	2,12,99,340	1,20,00,000	2,12,99,340
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.31%	75.31%	42.43%	75.31%
	- Percentage of shares (as a % of the total share capital of the company)	32.70%	32.70%	18.42%	32.70%
	(b) Non-encumbered				
	- Number of shares	69,82,633	69,82,633	1,62,81,973	69,82,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.69%	24.69%	57.57%	24.69%
	- Percentage of shares (as a % of the total share capital of the company)	10.72%	10.72%	25.00%	10.72%



Particulars	Quarter ended 30-Jun-2014
B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	 2 7 9 Nil
NOTES : - The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 23rd July 2014. - The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results. - The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector. - The figures of the last quarter of previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the previous financial year. - Previous quarter / year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current quarter's / year's classification. - Company has made Investment and net loan aggregating to ₹ 8,442.48 Lacs into its wholly owned subsidiary Emco Power Limited, which is setting up power projects in the state of Chhattisgarh and Orissa through joint venture companies. Said Investment has been utilised towards project development expenditure like feasibility studies, acquisition of land, allocation of water, EIA studies and other pre-operative expenses. There are delays in these projects mainly on account of economic scenario and uncertainty in coal allocation policy. Looking at the stage of the project, management is of view that impairment of investment or loan of ₹ 8,442.48 Lacs is not necessary. Place : Mumbai Date : 23rd July, 2014 For EMCO LIMITED Rajesh S. Jain Chairman www.emco.co.in	

DIN: 00005829

